

Table 3.2. Stipulations of the 13-Point Agreement between IOP and Joint Venture, May 9, 1991

1. All homeowners in the footprint of the new arena are entitled to replacement housing, and the developers must complete construction of the replacement housing before forcing said homeowners to vacate.
2. Replacement homes will be constructed in the area bounded by Damen Avenue, Western Avenue, Washington Boulevard, and the Eisenhower Expressway.
3. Those homeowners not desiring replacement housing will receive fair market value plus \$30,000.
4. Renters in the footprint of the stadium will receive \$6,000 in moving expenses (per unit).
5. The Joint Venture will make a \$600,000 no-interest loan to the Interfaith Organizing Project to develop 75 “for sale” homes within the borders designated above in point 2. Buyers from the area delineated in point 2 will receive priority.
6. The Joint Venture will provide subsidies to resettled homeowners to cover the increased property taxes associated with the difference between the assessments of their old and new homes.
7. The Joint Venture will coordinate with the Chicago Park District to renovate and expand Touhy-Herbert Park.
8. The Joint Venture promises to refrain from acquiring any land west of Damen Avenue.
9. The Joint Venture will coordinate with the Chicago Public Library to ensure the construction of a new public library branch on Madison Avenue, between Western and Damen.
10. Local churches will be able to use stadium parking lots.
11. The Joint Venture agrees to lobby the City to provide funding for a construction trades program at Malcolm X Community College.
12. No simultaneous events will be held at the new arena and the old Chicago Stadium.
13. The IOP recognizes the \$75,000 donation by the Joint Venture to the Miles Square Health Center.

Source: Interfaith Organizing Project, *The New West Side Story: The Story of the Interfaith Organizing Project* (Chicago, 1992), Associated Mennonite Biblical Seminary Library; City of Chicago, *Journal of the Chicago City Council*, May 22, 1991, 180-227, Municipal Reference Collection, Harold Washington Library Center.

Notes: Specific wording in the table is paraphrased from the above sources.